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THE COSMOPOLITAN GOLD MEDAL AND ARTISTS' PRIZE FUND.

Revised Announcement.

SINCE the issue of the March number of the ART JOURNAL, announcing the offer of the "Cosmopolitan Art Association" to artists, it has been determined to modify the terms of the offer so as to make them more efficient and available. The time first determined upon for closing the prize list, viz., September 1, 1860, it has been represented, is too early to allow artists sufficient time for the labor required —particularly as most of them have already arranged for a summer's absence to the country, for study. The age of the artist, which was first fixed at thirty, it has transpired will preclude a large number from competing—they being over that age though really young artists, having pursued art as a study for but a few years.

These objections are too weighty to allow of their being unregarded; and the Directory of the Association have, after thoroughly canvassing the matter, resolved upon such modifications as cannot fail, they hope, of meeting the requirements of the important and interesting occasion.

They have, therefore, changed the time from September first to the *first day of January*, 1861, wherein to receive the paintings competing for the prize and medal.

They have also extended the age of the artist to which the offer is restricted, viz., from thirty to forty years.

All of which will be more fully adverted to in the official announcement, which now is as follows:

The brilliant success of the Cosmopolitan Art Association, for the year just past, has enabled the Directory to mature their long-cherished plan of founding a prize scholarship for European study, by American artists; and they now have the satisfaction of calling the attention of the parties more particularly concerned to the following announcement—feeling that it cannot fail to excite the liveliest interest in behalf of the plan and its purposes:

TWO THOUSAND DOLLARS AND A GOLD MEDAL.

The sum of TWO THOUSAND DOLLARS is now set apart (and hereafter will be annually appropriated) for the sole purpose of sending to Europe, for a term of Two YEARS, one American Student of Art; to be paid in manner and time as follows:

The sum of *Four Hundred Dollars*, to defray travelling expenses to Europe, to be paid in advance of the student's departure:

The sum of *Four Hundred Dollars*, to defray the expenses of a return home, at the expiration of the two years' study—to be paid at the close of such term:

The sum of *Twelve Hundred Dollars*, to defray the expenses of twenty-four months of study—to be paid quarterly, in Germany, Italy, France or England, as may be preferred, by drafts on the correspondents of the house of August Belmont & Co.

The following are the conditions upon which the above offer and appropriations are made, and the obligations they impose, viz.:

Any artist, being under forty years of age, male or female, and a citizen of this country, who shall, on or before the first day of January, 1861, execute a painting solely by his own hand, and remit the same properly framed, free of expense, to the Committee of Inspection to be named by the Directory of the COSMOPOLITAN ART ASSOCIATION, shall be entered as a competitor for the prize award, and its attendant benefits. The said painting shall be accompanied by a letter giving satisfactory guarantee of originality, when and where it was painted, the age of the artist, where born, &c.

All paintings so received, shall be subject to the unreserved inspection of the Committee named, as above stated; who will, after the most careful inspection, and favorable approval of the propriety of an Award, select from the whole number one which they shall deem, in all respects, the best as a work of art, taking into consideration drawing, perspective, color, composition, and effect. The painting thus adjudged the best shall be considered entitled to the prize, and the artist thereof shall be accepted by the Directors as the recipient of the sums above named, in the manner and time specified, to be used for the sole purpose designed by the plan, viz., for visiting Europe for study of art, for the term of two years, in such locality or localities as may be determined upon by the artist.

In addition to the sums named, the artist will also receive a GOLD MEDAL, which will bear on the obverse, his name, age, and birthplace—on the reverse, the particulars of the Award.

Prior to the departure for Europe, the artist will be furnished with letters, which, together with the honors of the Award, will insure an entrée into schools and art circles abroad, and will thus secure the consideration of those best calculated to promote the success of the artist's studies.

The following disposition will be made of the pictures sent in for competition:

The painting receiving the prize, shall become the property of the COSMOPOLITAN ART ASSOCIATION, and shall be placed upon the list of premiums to be given to subscribers by the Association, at one of the Annual Premium Awards.

The rest of the paintings (together with the prize-picture) will be placed upon exhibition, in the Gallery, 548 Broadway, New-York, for the space of ninety days, that the public may have an opportunity of studying and judging the merits of the several works, and thus be enabled to form an estimate of the art-genius of our common country.

At the expiration of the ninety days, the several paintings (except that awarded the prize) will be held subject to the orders of the owners. If a sale is desired, the lowest price must be named to the Directory, who will try and effect, during the Exhibition, a satisfactory disposition of the work, and will remit the amount to the owner.

The report of the Committee of Inspection and Award will be given at length, in the COSMOPOLITAN ART JOURNAL.

Artists who take an interest in this matter, and who propose to become competitors for the prize, can obtain any further information desired, upon application in person, or by letter, to the Actuary of the Association. The names of the gentlemen chosen as the Committee of Inspection and Award will be made known in due time. It is unnecessary to say, that those names will prove a guarantee of the honorable character, the impartiality, and the entire justice of the award which shall be made; while the Directory of the Association stand ready to satisfy any party concerned, as to their ability to meet the responsibilities they may assume in the matter.

Parties who intend competing for the prize, will please forward to the Actuary of the C. A. A. a notice of such intention, prior to the 15th of November, 1860; stating also the size of their proposed painting, in order that proper space may be provided for its exhibition.

Address all communications to

C. L. DERBY, *Actuary, C. A. A.,*
546 BROADWAY, *New-York.*

It is evident, from the interest already excited in this matter, that artists throughout the Union are going to make the occasion one to excite their noblest endeavor. The number of contributions doubtless will be large, and the competition spirited. The subject may be chosen at the option of the artist, as well as the size of canvas, &c.